

October 18, 2017

Dear Valued Customer,

In April 2017, the parent company of Eagle Valley Bank acquired First Resource Bank. We are pleased to announce that to increase products and services, the holding company has decided to join the two banks and operate together under the name First Resource Bank. The name First Resource Bank demonstrates our determination to be a financial resource in the variety of markets that we are serving today as well as those that we hope to serve in the future. A merger is anticipated to happen on April 16, 2018, pending regulatory approval.

In short, this merger will enable us to serve you better than ever before, with more products, higher lending limits, and additional locations. Post-merger, we will have branch locations in the Minnesota communities of Stillwater, Apple Valley, and Lino Lakes as well as a branch location in the Wisconsin community of St. Croix Falls.

We realize that you may have questions and would like additional information regarding the merger. An informational book will be sent on or before March 15, 2018 to help with questions that may arise. Should you have immediate questions, please feel free to visit your nearest location and talk with your banker or call our merger hotline at 651-430-8630.

We are excited about the future and will continue to share news and highlights as they become available. We appreciate your business and look forward for the opportunity to continue serving you.

Sincerely,



John P. Seidel
CEO/President

FIRST RESOURCE BANK